

South Dakota MEAT PRODUCTION, DISPOSITION, AND INCOME

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SOUTH DAKOTA MEAT ANIMAL CASH RECEIPTS HIGHER IN 2003

SIOUX FALLS, April 30, 2004 – The 2003 cash receipts from cattle, hogs, and sheep in South Dakota totaled \$1,809.6 million, up 3 percent from 2002, according to USDA's South Dakota Agricultural Statistics Service. Cattle accounted for 83 percent of the total, hogs for 15 percent, and sheep for 2 percent. Cash receipts increased in 2003 for cattle, hogs, and sheep. Gross income from meatanimals (which includes value of home consumption) in South Dakota during 2003 totaled \$1,812.9 million, up 2 percent from 2002.

Cattle and Calves: South Dakota cash receipts from marketings of cattle and calves increased from \$1,494.2 million in 2002 to \$1,501.2 million in 2003. Larger cash receipts were credited to higher prices. The South Dakota annual average price per 100 pounds live weight for cattle in 2003 was \$78.70, compared with \$69.60 for 2002, while the calf price was \$107.00 in 2003, compared with \$96.20 in 2002.

Hogs and Pigs: South Dakota cash receipts from hog and pig marketings in 2003 totaled \$274.7 million, up 13 percent from the \$243.9 million in 2002. Higher average prices, and a larger pig crop increased cash receipts. The annual average price for all hogs increased from \$34.60 in 2002 to \$38.60 in 2003, while marketings increased from 3,224,500 head in 2002 to 3,313,500 head in 2003.

Sheep and Lambs: South Dakota cash receipts from marketings of sheep and lambs in 2003 were \$33.7 million, up 30 percent from \$25.9 million in 2002. Higher sheep and lamb prices increased cash receipts. The annual average price for sheep increased from \$30.00 in 2002 to \$37.20 in 2003, and lamb prices increased from \$79.10 in 2002 to \$106.00 in 2003. Sheep marketings increased during 2003.

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